

UNITED STATES BANKRUPTCY COURT
DISTRICT OF MASSACHUSETTS
EASTERN DIVISION

In re

SHAMROCK FINANCE LLC,

Debtor.

Chapter 11

Case No. 21-10315-JEB

MOTION FOR FINAL DECREE

Peter Armanetti, the liquidating trustee and plan administrator (the “**Liquidating Trustee**”) of Shamrock Finance LLC (the “**Debtor**”), by and through his undersigned counsel and pursuant to M.L.B.R. 3022-1, hereby moves for entry of a final decree in this Chapter 11 case. The *First Amended Chapter 11 Plan of Reorganization* [docket no. 446] (the “**Joint Plan**”) has been confirmed, the Liquidating Trustee has made distributions to creditors in accordance with the Joint Plan, and all of the matters requiring administration have been resolved. In further support of his request for a final decree, the Liquidating Trustee states as follows:

JURISDICTION AND VENUE

1. This Court has jurisdiction to consider and determine this motion pursuant to 28 U.S.C. § 1334. This is a core proceeding within the meaning of 28 U.S.C. § 157(b).
2. Venue is proper before this Court pursuant to 28 U.S.C. §§ 1408 and 1409.

BACKGROUND

3. The Debtor operated as an automobile inventory “floor plan” lender that provided floorplan financing to independent car dealerships in the New England area.
4. On March 12, 2021 (the “**Petition Date**”), the Debtor filed a voluntary petition for relief under Chapter 11 of 11 U.S.C. §§ 101, *et seq.* commencing a chapter 11 adversary case

captioned as *In re Shamrock Finance LLC*, ch. 11 case no. 21-10315 (the “**Chapter 11 Case**”).

5. On the Petition Date, all or substantially all of the Unsecured Claims¹ asserted against the Debtor consisted of claims by individuals and entities

6. After completing a sale of the Debtor’s active, performing loans with certain car dealerships and certain related assets, on July 25, 2022, the Debtor and the Official Committee of Unsecured Creditors filed the Joint Plan. On September 19, 2022, the Court entered an order confirming the Joint Plan [docket no. 485] (the “**Confirmation Order**”). The Joint Plan became effective on October 4, 2022. Among other things, the Joint Plan confers upon the Liquidating Trustee the authority to prepare and file a motion seeking a final decree in the Debtor’s Chapter 11 Case.

**The Liquidating Trustee Has Substantially Consummated the Plan
and the Debtor’s Chapter 11 Case Should Be Closed**

7. The Joint Plan has been substantially consummated pursuant to 11 U.S.C. §1101 by (a) the appointment of the Liquidating Trustee pursuant to Sections 5.1 and 7.1 of the Joint Plan, (b) the resolution of disputed Claims by the Liquidating Trustee pursuant to Sections 6.2, 6.3, and 7.3 of the Joint Plan, and (c) the distributions made by the Liquidating Trustee to holders of Allowed Claims under Articles IV and VI of the Joint Plan as further described below.

8. The Joint Plan contains seven (7) classes of Claims and Interests, providing for the following treatment:

CLASS	DESIGNATION	TREATMENT
Class 1	Priority Claims	Payment in full as soon as practicable after the Effective Date.

¹ Capitalized terms not otherwise defined herein shall have the meanings ascribed to them in the Joint Plan.

Class 2	DJJD, Inc. Secured Claims	Payment as soon as is practicable after entry of a Final Order in the DJJD Adversary Proceeding allowing such Claim.
Class 3	Miscellaneous Secured Claims	Payment in full as soon as practicable after entry of a Final Order allowing such Claim.
Class 4	Non-Participating Noteholder Claims	<i>Pro rata</i> share of beneficial interest in the Liquidating Trust of Shamrock Finance LLC as soon as reasonably practicable after the Effective Date or the date such Claim becomes Allowed.
Class 5	Participating Noteholder Claims	<i>Pro rata</i> share of beneficial interest in the Liquidating Trust of Shamrock Finance LLC as soon as reasonably practicable after the Effective Date or the date such Claim becomes Allowed, <i>plus a pro rata</i> share of the Net Participating Noteholder Cause of Action Proceeds.
Class 6	Other Unsecured Claims	<i>Pro rata</i> share of beneficial interest in the Liquidating Trust of Shamrock Finance LLC as soon as reasonably practicable after the Effective Date or the date such Claim becomes Allowed.
Class 7	Equity Interest	Retained.

9. The Liquidating Trustee has paid all Allowed Administrative Expense Claims including court-authorized professional compensation and costs as evidenced by the attached Exhibit A listing the names, addresses and amounts paid to each such recipient.

10. All objections to and disputes regarding filed Claims have been resolved. There are no Allowed Claims in Class 1 or Class 3. The Allowed Class 2 Secured Claim was paid in full under the Joint Plan prior to the entry of the Confirmation Order. A list of the Allowed Claims in Classes 4, 5, and 6 including the name and address of the holder of each Claim and the

amount of each Claim is attached to this motion as Exhibit B.

11. In accordance with the Joint Plan, the Liquidating Trustee made an initial distribution to holders of Allowed Claims in Class 5 in an amount equal to twenty-eight percent (28%) of their Allowed Claims and to holders of Allowed Claims in Classes 4 and 6 in an amount equal to thirty percent (30%) of their Allowed Claims.

12. Within the next thirty (30) days, the Liquidating Trustee intends to make an additional distribution to holders of Allowed Claims in Class 5 in an amount equal to approximately eight percent (8%) of their Allowed Claims and to holders of Allowed Claims in Classes 4 and 6 in an amount equal to approximately three percent (3%) of their Allowed Claims.

13. Additional distributions to holders of Allowed Claims may be made under the Joint Plan as funds may become available.

14. The Confirmation Order and all subsequent orders of the Court have been complied with.

15. There are no remaining unresolved claims, pending motions, or contested matters in the Chapter 11 Case.

NOTICE

16. In accordance with M.L.B.R. 3022-1(e), the Liquidating Trustee shall serve this motion on (a) the Office of the United States Trustee, (b) the Official Committee of Unsecured Creditors and its counsel, and (c) all parties who have filed a notice of appearance and request for service in the Debtor's bankruptcy case.

WHEREFORE, based upon the foregoing, the Liquidating Trustee requests that the Court: (a) enter a final decree substantially in the form attached hereto; and (b) grant such other and further relief as the Court deems proper and just.

Respectfully submitted,

PETER ARMANETTI, Trustee of SHAMROCK
FINANCE LLC LIQUIDATING TRUST,
By his attorneys,

/s/ Christopher M. Condon

Christopher M. Condon (BBO #652430)

MURPHY & KING, P.C.

28 State Street, Suite 3101

Boston, MA 02109

Tel: (617) 423-0400

Email: ccondon@murphyking.com

Dated: March 1, 2024

WHEREFORE, based upon the foregoing, the Liquidating Trustee requests that the Court: (a) enter a final decree substantially in the form attached hereto; and (b) grant such other and further relief as the Court deems proper and just.

Respectfully submitted,

PETER ARMANETTI, Trustee of SHAMROCK
FINANCE LLC LIQUIDATING TRUST,
By his attorneys,

/s/ Christopher M. Condon

Christopher M. Condon (BBO #652430)

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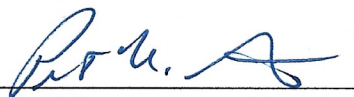
Email: ccondon@murphyking.com

Dated: February 23, 2024

VERIFICATION PURSUANT TO MLBR 3022-1(c)

I, Peter M. Armanetti, verify that I have personal knowledge as to the validity of the factual statements set forth above, and confirm that such statements are accurate to the best of my knowledge and belief.

Signed under the penalties of perjury this 23th day of February 2024.


Peter M. Armanetti, Liquidating Trustee

UNITED STATES BANKRUPTCY COURT
DISTRICT OF MASSACHUSETTS
EASTERN DIVISION

In re

SHAMROCK FINANCE LLC,

Debtor.

Chapter 11

Case No. 21-10315-JEB

FINAL DECREE

This matter having come before the Court on the *Motion for Entry of Final Decree* (the “**Motion**”) filed by Peter Armanetti, as Liquidating Trustee (the “**Liquidating Trustee**”) of Shamrock Finance LLC (the “**Debtor**”) and due cause appearing therefore, the Court finds that:

A. The Court has jurisdiction over this case and the parties and property affected by this order pursuant to 28 U.S.C. §1334. The Motion is a core proceeding pursuant to 28 U.S.C. §157(b).

B. Due and sufficient notice of the Motion was provided.

C. The *First Amended Chapter 11 Plan of Reorganization* [docket no. 446] (the “**Joint Plan**”) has been substantially consummated. The Debtor’s case has been fully administered and grounds exist for the entry of a final decree pursuant to Federal Rule of Bankruptcy Procedure 3022 and MLBR 3022-1.

NOW THEREFORE, taking into consideration the foregoing findings and all of the evidence before the Court, it is hereby ordered and decreed that:

1. The Debtor's chapter 11 bankruptcy case is hereby closed.
2. This Court shall retain jurisdiction over the Debtor's chapter 11 bankruptcy case to the extent provided in the Joint Plan and the order confirming the Joint Plan.

Honorable Janet E. Bostwick
United States Bankruptcy Judge

Dated: _____, 2024

EXHIBIT A

Administrative Expense Payments

Claimant	Payment Address	Amount of Payment (\$)
Jeffrey Sternklar - Counsel to Debtor	101 Federal Street, Suite 1900, Boston, MA 02110	5,878.73
Law Offices of James McNulty - Special Counsel	40 Court Steet, Suite 1150, Boston, MA 02108	16,541.79
Verdolino & Lowey, PC - Financial Advisor to Debtor	124 Washington Street, Foxboro, MA 02035	14,863.66
Mid-Market Management Group, Inc. - Chief Restructuring Officer to Debtor	8 Cabot Road, Suite 1900, Woburn, MA 01801	3,433.24
Riemer & Braunstein, LLP - Examiner Counsel	100 Cambridge Street, 22nd Floor, Boston, MA 02114	161,480.29
CohnReznick - Examiner	1 Boston Place, Suite 510, Boston, MA 02108	171,854.71
Murphy & King - Counsel to the Official Committee of Unsecured Creditors	28 State Street, Suite 3101, Boston. MA 02109	321,651.64
Murphy & King - Counsel to the Ad Hoc Committee of Creditors	28 State Street, Suite 3101, Boston. MA 02109	61,134.79

EXHIBIT B

Allowed Claims

Class	Claimant	Payment Address	Allowed Claim Amount (\$)
4	Alfred Laustsen	2 Staunton Road Groveland MA 01834	103,104.84
4	Ann Gill	8 Groveland Commons #8 Groveland MA 01834	6,971.22
5	Benoit J. Brodeur	2 John Street Peabody MA 01960	259,637.10
5	Boyd Jackson	27 Great Hill Drive Topsfield MA 01983	206,209.68
4	Burke Family Trust	10 Sapphire Avenue Marblehead MA 01945	206,209.68
4	Casey Mesina	2 Stuart Street Amesbury MA 01913	17,866.36
4	Charles Maihos	20 Garfield Avenue S. Hamilton MA 01982	103,104.84
5	Christine Roman	2 Great Hill Drive Topfield MA 01983	412,419.35
4	Christine T. Karaffa	225A Fallon Road, Apt. 218 Stoneham MA 02180	412,419.35
4	Colette A. Willis	58 Sumner Street Gloucester MA 01930	128,082.55
4	David L. Sutherland	4 Brown Field Lane Georgetown MA 01833	24,255.69
6	Dealertrack	6205-A Peachtree Dunwoody Road, 16th Floor, Atlanta, GA 30328	600.00
4	Deborah Pierce	5017 Woody Creek Lane, Carrabassett Valley, ME 04947	77,062.00
4	Department of Treasury - Internal Revenue Service	1000 Liberty Avenue, M/S 711B Pittsburgh, PA 15222-3714	2,308.89
4	Derek Duguay	21 Gates Road Middleton MA 01949	15,000.00
5	Diana L. Lombard	29 Lakeview Avenue Danvers MA 01923-0192	98,508.19
4	Dianne Dedam	5 Bonnie Drive Exeter NH 03833	30,919.12
4	Dianne Yurkavich	2 LaValley Lane Newburyport MA 01950	15,637.50
4	Douglas Laustsen	PO Box 1513 Hampton NH 03843	51,552.42
4	Estate of Leonard H. Kieley	24585 Clement Avenue Los Molinos CA 96055	103,104.84
4	Francis X. Green/Big Sky Realty Trust	126 Merrimack Street, Suite 49, Newburyport, MA 01950	212,500.00
5	Frank Foti	201 Slayton Farm Road Stowe VT 05672	311,564.52
4	Gary P. Duguay	21 Gates Road Middleton MA 01949	289,489.82
4	George Watkins	12 Hillside Avenue Amesbury MA 01913	74,707.34
4	Gloria Jones	58 Lillian Ave., Seabrook, NH 03874	10,385.48
4	Gregory Bartosik	35 Collins Street #72 Danvers MA 01923	103,104.84
4	Gregory Cole	1 Greenbrook Road Hamilton MA 01982	12,952.56
4	Howard & Dorothy Klein	78 High Street Amesbury MA 01913	20,820.97
4	Irma Lampert	Estate of Irma Lampert PO Box 325 Manchester MA 01944	51,552.42
4	James L. Tedford	7 Jeffreys Neck Road Ipswich MA 01938	103,104.84
5	John Diller	PO Box 126 Madison ME 04950	206,300.00
4	John H. Ellis, Jr.	178 Lowell Street Peabody MA 01960	2,165,822.58
5	John M. Morin	311 Main Street Worcester MA 01615	303,847.65
4	John Reynolds	19 Village West Carrabassett Valley ME 04947	154,725.00
4	K Diamond Builders LLC	PO Box 172 Topsfield MA 01983	103,104.84
4	Kathy F. Pierce	7 Ridgeview Road Topsfield, MA 01983	425,000.00
4	Kim Sutherland	4 Brown Field Lane Georgetown MA 01833	24,255.69
4	Laurie Cameron	64 Town Farm Road Ipswich MA 01938	396,635.93
5	Lawrence P. Kaplan	22 Sequoia Drive Methuen MA 01844	727,097.58
6	Leader Bank	180 Massachusetts Ave., Arlington, MA 02474	53,176.46

5	Leia Kaplan	20 Merrill Drive Atkinson NH 03811	10,310.48
5	Leonard A. Bonfanti and Mary T. Bonfanti	20 Olsen Road Peabody MA 01960	103,104.84
4	Liam Gill	181 Beechwood Drive Northfield OH 44067	62,172.79
4	Mark & Elizabeth Joyce	500 Atlantic Ave., Unit 15L, Boston, MA 02110	200,580.65
4	Mark Harrington	32 Wayside Avenue Byfield MA 01922	21,100.00
5	Maureen J. Brodeur	2 John Street Peabody MA 01960	263,387.10
4	Pacific Premier Trust FBO Dianne J. Dedham IRA	Pacific Premier Trust fbo Dianne J Dedham 5 Bonnie Drive Exeter NH 03833	134,236.51
5	Pacific Premier Trust FBO Kathleen Kaplan	22 Sequoia Drive Methuen MA 01844	125,443.55
4	Pacific Premier Trust FBO Sonja P. Murphy IRA	Pacific Premier Trust fbo Sonja P Murphy 338 Berry Street North Andover MA 01845	58,863.45
5	Paul A. Taylor	7 Captains Walk Lane Marblehead MA 01945	206,209.68
4	Pensco Trust Company FBO Christopher Knowles IRA	Pacific Premier Trust Processing Center fbo Christopher Knowles 5 Mountain Laurel Rd Ayer MA 01432	63,740.68
4	Pensco Trust Company FBO Colette A. Willis IRA	Pensco Trust Company fbo Colette Willis 8 Central Street Topsfield MA 01983	274,813.58
4	Pensco Trust Company FBO Edward K. Jones IRA	55 Hilton Avenue, Exeter NH 03833	151,855.53
4	Pensco Trust Company FBO Emily Lampert IRA	Pensco Trust Company fbo Emily Lampert Topsfield MA 01983	162,543.19
5	Pensco Trust Company FBO Lawrence Kaplan	22 Sequoia Drive Methuen MA 01844	119,347.61
4	Pensco Trust Company FBO Terri L. Hawthorne IRA	Pensco Trust Company fbo Terri L Hawthorne 97 Baldwin Road Warwick RI 02886	151,527.78
4	Philip G. Knowles	21 English Commons Topsfield MA 01983	180,512.46
4	Rina Sutherland	4 Brown Field Lane Georgetown MA 01833	6,063.93
4	Robert W. Skeffington	82 North Street Topsfield MA 01983	207,570.36
4	Rolanda Lee Sturtevant	21 Central Street Manchester MA 01944	803,580.15
5	Ronald J. Pascucci	25 Commonwealth Avenue Salisbury MA 01952	206,300.00
5	Ronald P. Giovannacci	32 Gail Street Topsfield MA 01983	103,104.84
4	Roy Hayward	116 Caldwell Farms Newbury MA 01922	210,709.60
5	Rupert & Gail Annis	11002 Barnsley Drive Venice, Florida 34293	748,786.50
4	Ruth Harris	76 High Steet, Amesbury MA 01913	100,318.19
5	Sheila Burke	33 Intrepid Circle, Unit 107 Marblehead MA 01945	195,889.19
6	Source One Financial Corporation	150 Grossman Drive, 4th Floor, Braintree, MA 02184	37,275.00
4	Steven A. Harris	5 Essex Street, Amesbury MA 01913	68,285.60
4	Steven Bartosik	424 Two Lakes Ln Eustis FL 32726	72,173.39
4	Susan Lindh	2 Staunton Road Groveland MA 01834	25,776.21
4	Terri L. Hawthorne	97 Baldwin Road Warwick RI 02886	72,583.16
5	Theresa M. Follett	419 I Normandy Lane Delray Beach FL 33484	51,552.42
5	Thomas Bettencourt	101 Lake Street Peabody MA 01960	211,012.54
4	Todd M. Pierce	Pacific Premiere Trust fbo Todd M. Pierce PO Box 981761 Park City UT 84098-9998	310,000.00
5	Walsh Construction Company, Inc.	11002 Barnsley Drive Venice, Florida 34293	305,731.22
5	William F. Downey	33 Intrepid Circle, Apartment 107 Marblehead MA 01945	206,209.68
5	William F. O'Connor	16 South Main Street Topsfield MA 01983	257,762.10
5	William J. Savoie	12471 Oak Bend Drive Fort Meyers FL 33905	318,560.04